

## How Does Jewelry Insurance Work?

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A homeowners insurance policy will pay for jewelry repair or replacement after a problem covered by the policy, such as a fire. But a standard homeowners insurance policy limits coverage to \$1,500 for *theft* of jewelry, watches, furs, precious and semiprecious stones.

You can buy separate jewelry insurance if you have items whose value exceeds your homeowners insurance limit.

### **Do I need to insure my artwork?**

Fine art is no different, and art insurance helps defend against the unforeseeable risks and helps protect that which is valuable to us by being prepared. Valuable artwork can be exposed to losses such as breakage, water damage, and theft, and without an appraisal, it can be difficult to prove its value